

Michael B. Humphreys FCA
128 Avenue de Tervuren
Woluwe Saint Pierre
B-1150 Brussels
Belgium

Tel: +32 (0) 493.154626

Limited Review Report

I have performed a limited review with respect to the Balance Sheet and Income Statement as at 31 December 2014 of Transparency International Belgium ASBL ("TI-Be") prepared in accordance with the financial framework applicable in Belgium which show a balance sheet total of Euro 58,076.50 and a profit for the year of Euro 20,731.66.

The preparation of the balance sheet and income statement is the responsibility of management. My responsibility is to express a conclusion as to whether anything has come to my attention that causes me to believe that the balance sheet and income statement, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. A limited review of financial information consists of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

I note that the 2014 balance sheet and income statement have been prepared on a going concern basis. In the course of my limited review, I became aware of issues which might have an impact on the going concern principle of TI-Be – in particular the absence of any external activities in 2014. I also note that the previous reporting accountant commented on the going concern issue. However I am also aware that after 31 December 2014 (the balance sheet date) an external activity was organised and did take place. I am also aware of planning for further activities in 2015.

Based on my review, no matters - other than the going concern principle of TI-Be - have come to my attention that would cause me to believe that the balance sheet and income statement are not prepared, in all material respects, in accordance with Belgian GAAP.

This report relates only to the balance sheet and income statement as at 31 December 2014 included for identification in annex to this limited review report and does not extend to any financial statements of Transparency internal Belgium ASBL, taken as a whole.




Michael B. Humphreys FCA
Brussels, 27 March 2015

Transparency International Belgium asbl

Bilan au 31-12-2014 en Euros

	2014	2013
Actif		
Banque	47.626,50	26.814,00
Compte courant	47.462,05	26.771,88
Compte NIS	164,45	42,12
A recevoir	<u>10.450,00</u>	<u>11.059,51</u>
	<u>58.076,50</u>	<u>37.873,51</u>
Passif		
Résultats cumulés	34.373,52	27.197,56
Avance reçue	-	3.500,00
A payer	2.971,32	
Résultat 2014	20.731,66	7.175,96
	<u>58.076,50</u>	<u>37.873,52</u>


PM: le „Fonds des amis de Transparency International Belgium" de la Fondation Roi Baudouin a pour but de soutenir des projets concrets de TI-B et ceci jusqu'à un montant d'environ EUR27.000 au 31 décembre 2014.


INITIALES FOR IDENTIFICATION
M. B. HAMPHREYS

Transparency International Belgium asbl

Compte de résultat 2014 en Euros

	2014	2013
RECETTES		
* Cotisations	39.700,00	33.665,00
* Activités	-	-
* Subventions	-	12.523,78
* Divers	<u>339,45</u>	<u>204,00</u>
	40.039,45	46.392,78
DEPENSES		
* Frais de personnel	3.821,54	36.050,45
* Dépenses liées aux activités	-	66,00
* ATOS	-	635,42
* Divers	2.103,77	1.464,95
Amortissements cotisations et subventions à recevoir de l'année 2013 (Note 1)	13.382,48	-
	<u>19.307,79</u>	<u>39.216,82</u>
SOLDE RECETTES – DEPENSES		
Recettes	40.039,45	46.392,78
Dépenses	<u>19.307,79</u>	<u>39.216,82</u>
Résultat	<u>20.731,66</u>	<u>7.175,96</u>


 INITIALS FOR IDENTIFICATION
 M. B. HUMPHREYS

Note 1. Les amortissements concernent principalement trois cotisations de membres „corporate“ de 2013-2014 dont le recouvrement semblent problématique et des frais irrecuperables sur le projet ENIS de 2013.

MB

INITIALS FOR IDENTIFICATION
M B HUMPHREYS